

**Kee Tas Kee Now Tribal Council
Education Authority
Financial Statements**
August 31, 2019

Kee Tas Kee Now Tribal Council Education Authority Contents

For the year ended August 31, 2019

	Page
Management's Responsibility	
Independent Auditors' Report	
Financial Statements	
Statement of Financial Position.....	1
Statement of Operations and Accumulated Surplus (Deficit).....	2
Statement of Change in Net Financial Assets (Net Debt).....	3
Statement of Cash Flows	4
Notes to the Financial Statements	5
Schedules	
Schedule 1 - Schedule of Tangible Capital Assets.....	9
Schedule 2 - Schedule of Consolidated Expenses by Object.....	10
Schedule 3 - Schedule of Program Operations.....	11
Schedules of Revenue and Expenses.....	12
Schedule 10 - Unaudited Schedule of Differential Funding.....	18

Management's Responsibility

To the Members of Kee Tas Kee Now Tribal Council Education Authority:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Trustees is composed primarily of Directors who are neither management nor employees of the Organization. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Organization's external auditors.

MNP LLP is appointed by the Board of Trustees to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

December 5, 2019



Superintendent

Independent Auditor's Report

To the Board of Trustees of Kee Tas Kee Now Tribal Council Education Authority:

Opinion

We have audited the financial statements of Kee Tas Kee Now Tribal Council Education Authority (the "Organization"), which comprise the statement of financial position as at August 31, 2019, and the statements of operations and accumulated surplus (deficit), changes in net financial assets (net debt) and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at August 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta

December 5, 2019

MNP LLP

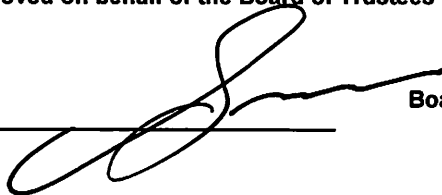
Chartered Professional Accountants

Kee Tas Kee Now Tribal Council Education Authority
Statement of Financial Position


As at August 31, 2019

	2019	2018
Financial assets		
Cash and cash equivalents	2,883,008	1,391,652
Accounts receivable (Note 3)	2,006,720	28,970
Total of financial assets	4,889,728	1,420,622
Liabilities		
Accounts payable and accruals (Note 4)	1,890,897	1,158,101
Advances from Kee Tas Kee Now Tribal Council (Note 4)	726,182	1,313,903
Deferred revenue (Note 5)	1,410,787	869,772
Long-term debt (Note 6)	182,748	-
Total of financial liabilities	4,210,614	3,341,776
Net financial assets (net debt)	679,114	(1,921,154)
Non-financial assets		
Tangible capital assets (Schedule 1)	2,149,712	1,629,095
Prepaid expenses	66,073	46,676
Total non-financial assets	2,215,785	1,675,771
Accumulated surplus (deficit)	2,894,899	(245,383)

Approved on behalf of the Board of Trustees



 Board Chair



 Board Vice Chair

Kee Tas Kee Now Tribal Council Education Authority

Statement of Operations and Accumulated Surplus (Deficit)

For the year ended August 31, 2019

	Schedules	2019 Budget	2019	2018
Revenue				
Kee Tas Kee Now Tribal Council				
ISC - Block		21,112,508	22,497,812	8,422,175
ISC - NP34 Band Operated School		2,301,220	2,953,726	1,794,309
ISC - NP07 Enhance Teacher Salaries		-	134,808	134,807
ISC - NP1Q Teacher Recruitment & Retention		-	128,102	12,915
ISC - NP1R Language and Culture		-	378,039	150,000
Other revenue		-	424,704	35,464
Province of Alberta		2,709,329	3,391,704	2,133,487
Rental income		-	254,726	109,098
		26,123,057	30,163,621	12,792,255
Expenses				
Instructional Services	4	13,680,418	11,622,379	7,481,891
Plant Operations and Maintenance	5	936,604	2,096,311	1,875,346
Student Transportation	6	1,316,576	1,413,435	446,081
Board & System Administration	7	2,451,000	1,368,072	1,200,501
External Services	8	7,738,459	11,230,907	1,819,796
Teacherages	9	-	406,240	214,023
		26,123,057	28,137,344	13,037,638
Surplus (deficit) before other items		-	2,026,277	(245,383)
Other income (expense)				
Loss on disposal of capital assets		-	(107,812)	-
Administrative allocation		-	1,221,817	-
		-	1,114,005	-
Surplus (deficit)		-	3,140,282	(245,383)
Accumulated deficit, beginning of year		-	(245,383)	-
Accumulated surplus (deficit), end of year		-	2,894,899	(245,383)

The accompanying notes are an integral part of these financial statements

Kee Tas Kee Now Tribal Council Education Authority
Statement of Change in Net Financial Assets (Net Debt)

For the year ended August 31, 2019

	2019 Budget	2019	2018
Annual surplus (deficit)	-	3,140,282	(245,383)
Purchases of tangible capital assets	-	(1,086,705)	(1,797,618)
Amortization of tangible capital assets	-	411,983	168,523
Loss on sale of tangible capital assets	-	107,812	-
Proceeds of disposal of tangible capital assets	-	46,293	-
Acquisition of prepaid expenses	-	(66,073)	(46,676)
Use of prepaid expenses	-	46,676	-
Increase (decrease) in net financial assets	-	2,600,268	(1,921,154)
Net debt, beginning of year	-	(1,921,154)	-
Net financial assets (net debt), end of year	-	679,114	(1,921,154)

The accompanying notes are an integral part of these financial statements

Kee Tas Kee Now Tribal Council Education Authority

Statement of Cash Flows

For the year ended August 31, 2019

	2019	2018
Cash provided by (used for) the following activities		
Operating activities		
Surplus (deficit)	3,140,282	(245,383)
Non-cash items		
Amortization	411,983	168,523
Loss on disposal of capital assets	107,812	-
	3,660,077	(76,860)
Changes in working capital accounts		
Accounts receivable	(1,977,750)	(28,970)
Prepaid expenses	(19,397)	(46,676)
Accounts payable and accruals	732,796	1,158,101
Deferred revenue	541,015	869,772
	2,936,741	1,875,367
Financing activities		
Advances of long-term debt	182,748	-
Advances from Kee Tas Kee Now Tribal Council	-	1,313,903
Repayment of Advances from Kee Tas Kee Now Tribal Council	(587,721)	-
	(404,973)	1,313,903
Capital activities		
Purchases of tangible capital assets	(1,086,705)	(1,797,618)
Proceeds of disposal of tangible capital assets	46,293	-
	(1,040,412)	(1,797,618)
Increase in cash resources	1,491,356	1,391,652
Cash resources, beginning of year	1,391,652	-
Cash resources, end of year	2,883,008	1,391,652

The accompanying notes are an integral part of these financial statements

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2019

1. Operations

The Kee Tas Kee Now Tribal Council Education Authority (the "Organization") is located in the province of Alberta, and has a mandate to negotiate and manage funding for education and schools for its five member First Nations: Woodland Cree First Nation, Whitefish Lake First Nation, Loon River First Nation, Peerless Trout First Nation and Lubicon Lake Band (the "member Nations").

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of CPA Canada and include the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Revenue recognition

Government Transfers

The Organization recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Organization recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Other Revenue

Other revenue is recognized when an amount is agreed, all significant contractual obligations have been satisfied, and collectability is reasonably assured.

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Segments

The Organization conducts its business through the following reportable segments:

- Instructional Services
- Plant Operations and Maintenance
- Student Transportation
- Board & System Administration
- External Services
- Teacherages

These operating segments are established by senior management to facilitate the achievement of the Organization's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed above.

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2019

2. Significant accounting policies (Continued from previous page)

Tangible capital assets

Tangible capital assets are initially recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives.

In the first year of acquisition, amortization is calculated at one-half of the annual rates.

	Method	Rate
Buses	declining balance	30 %
Vehicles	declining balance	30 %
Furniture & Equipment	declining balance	20 %
Buildings	declining balance	4 %
Computer Equipment	straight-line	5 years

Long-lived assets

Long-lived assets consists of tangible capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's carrying amount. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Any impairment is included in surplus for the year.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and expenses that have been prepaid.

Net financial assets (net debt)

The Organization's financial statements are presented so as to highlight net financial assets (net debt) as the measurement of financial position. The net financial assets (net debt) of the Organization is determined by its financial assets less its liabilities. Net financial assets (net debt) is comprised of two components: non-financial assets and accumulated surplus (deficit).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability. An appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful life of tangible capital assets.

Kee Tas Kee Now Tribal Council Education Authority

Notes to the Financial Statements

For the year ended August 31, 2019

3. Accounts receivable

	2019	2018
Kee Tas Kee Now Tribal Council	1,604,666	-
Other accounts receivable	402,054	28,970
	2,006,720	28,970

4. Related party transactions

The Organization is controlled by Whitefish Lake First Nation, Woodland Cree First Nation, Loon River First Nation, Peerless Trout First Nation, and Lubicon Lake Band (the "member Nations"). These five First Nations also control Kee Tas Kee Now Tribal Council and Kee Tas Kee Now Child and Family Services. The amounts due from these related parties are non-interest bearing, unsecured and due on demand.

During the year, the Organization incurred expenses totaling \$1,940,352 (2018 - \$1,029,677) to its member Nations. These transactions were recorded at the exchange amount, which is the amount of consideration exchanged and agreed to by both parties.

Included in Accounts payable is \$924,768 (2018 - \$nil) owing to its member Nations.

5. Deferred revenue

	2019	2018
Government of Alberta - IFNE	1,074,303	-
Indigenous Services Canada - Structural Readiness Preparation	298,585	-
Indigenous Services Canada - Jordan's Principle	37,899	-
Indigenous Services Canada - Instructional Services	-	644,691
Indigenous Services Canada - School O&M	-	225,081
	1,410,787	869,772

6. Long-term debt

	2019	2018
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$903 secured by a vehicle with a net book value of \$32,605.	38,358	-
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$761 secured by a vehicle with a net book value of \$27,467	32,314	-
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$916 secured by a vehicle with a net book value of \$33,084	38,922	-
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$761 secured by a vehicle with a net book value of \$27,467	32,314	-
RBC term loan bearing interest at 5.99%, due August 2023, repayable in monthly instalments of \$961 secured by a vehicle with a net book value of \$34,714.	40,840	-
	182,748	-

Kee Tas Kee Now Tribal Council Education Authority
Notes to the Financial Statements

For the year ended August 31, 2019

6. Long-term debt *(Continued from previous page)*

Principal repayments on long-term debt in each of the next five years, assuming all term debt is subject to contractual terms of repayment, are estimated as follows:

	Principal
2020	41,769
2021	44,340
2022	47,069
2023	49,570
	<hr/>
	182,748

Interest on long-term debt amounted to \$nil (2018 - \$nil).

7. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Kee Tas Kee Now Tribal Council Education Authority
Schedule 1 - Schedule of Tangible Capital Assets

For the year ended August 31, 2019

	<i>Buildings</i>	<i>Furniture and Equipment</i>	<i>Buses</i>	<i>Vehicles</i>	<i>Computer Equipment</i>	<i>2019</i>	<i>2018</i>
Cost							
Balance, beginning of year	706,695	19,143	361,156	544,773	165,851	1,797,618	-
Acquisition of tangible capital assets	-	2,425	251,183	833,097	-	1,086,705	1,797,618
Disposal of tangible capital assets	-	-	-	(181,300)	-	(181,300)	-
Balance, end of year	706,695	21,568	612,339	1,196,570	165,851	2,703,023	1,797,618
Accumulated amortization							
Balance, beginning of year	14,134	1,914	54,173	81,717	16,585	168,523	-
Annual amortization	27,702	3,688	129,772	217,651	33,170	411,983	168,523
Accumulated amortization on disposals	-	-	-	(27,195)	-	(27,195)	-
Balance, end of year	41,836	5,602	183,945	272,173	49,755	553,311	168,523
Net book value of tangible capital assets	664,859	15,966	428,394	924,397	116,096	2,149,712	1,629,095
2018 Net book value of tangible capital assets	692,561	17,229	306,983	463,056	149,266	1,629,095	

Kee Tas Kee Now Tribal Council Education Authority
Schedule 2 - Schedule of Consolidated Expenses by Object

For the year ended August 31, 2019

	2019	2019	2018
	<i>Budget</i>		
Consolidated expenses by object			
Salaries and benefits	16,258,414	14,281,415	6,570,006
Program expense	2,575,752	2,630,023	159,082
Supplies	2,046,929	1,843,005	722,986
Repairs and maintenance	196,904	1,403,212	2,203,938
Administration	293,204	1,234,182	425,290
Utilities	463,000	825,131	312,023
Travel	794,218	777,092	235,415
Telephone and internet	361,821	770,432	291,899
Professional fees	619,790	523,870	253,225
Vehicle	595,667	488,471	54,607
Contract transportation	323,184	450,601	219,280
Amortization	-	411,983	168,523
Equipment rental	-	409,822	14,697
Meeting	384,600	383,179	192,082
Tuition	-	357,171	866,960
Office supplies	105,223	332,349	28,180
Board travel, training and honouraria	45,000	259,002	-
Land based learning camps	300,856	204,427	25,487
Training	561,495	202,318	-
Fuel	-	118,824	3,179
Rent	107,000	77,472	-
Moving allowance	-	58,451	52,188
Insurance	-	40,001	17,034
Consulting	90,000	18,456	128,909
Bank charges and interest	-	18,179	39,709
Property tax	-	10,623	-
Dues and licenses	-	7,653	52,939
	26,123,057	28,137,344	13,037,638

Kee Tas Kee Now Tribal Council Education Authority
Schedule 3 - Summary Schedule of Segments

For the year ended August 31, 2019

	<i>Schedule #</i>	<i>Current Surplus (Deficit)</i>
Segments		
Total		-

Kee Tas Kee Now Tribal Council Education Authority
Instructional Services
Schedule 4 - Schedule of Revenue and Expenses
For the year ended August 31, 2019

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Kee Tas Kee Now Tribal Council			
ISC - Block	11,736,418	13,539,890	5,040,589
ISC - NP07 Enhance Teacher Salaries	-	134,808	134,807
ISC - NP1Q Teacher Recruitment & Retention	-	128,102	12,915
ISC - NP1R Language and Culture	-	378,039	150,000
Other revenue	-	402,400	35,464
Province of Alberta	1,944,000	1,994,000	2,108,000
	13,680,418	16,577,239	7,481,775
Expenses			
Salaries and benefits	11,319,100	7,355,195	4,298,393
Supplies	857,200	1,043,063	103,546
Telephone and internet	136,900	648,377	252,456
Administration	-	418,535	425,290
Amortization	-	411,983	168,523
Tuition	-	357,171	866,960
Travel	170,500	310,596	189,011
Office supplies	49,223	307,615	-
Meeting	130,000	192,859	192,082
Training	486,495	149,038	-
Equipment rental	-	114,365	-
Program expense	232,000	102,908	159,082
Rent	29,000	66,176	-
Moving allowance	-	58,451	52,188
Repairs and maintenance	134,000	44,319	545,709
Professional fees	40,000	14,072	33,767
Vehicle	-	11,467	8,874
Dues and licenses	-	6,501	52,939
Utilities	6,000	5,548	4,162
Consulting	90,000	4,140	128,909
	13,680,418	11,622,379	7,481,891
Surplus (deficit) before other items	-	4,954,860	(116)
Transfers between programs	-	(1,629,013)	-
Surplus (deficit)	-	3,325,847	(116)

Kee Tas Kee Now Tribal Council Education Authority
Plant Operations and Maintenance
Schedule 5 - Schedule of Revenue and Expenses
For the year ended August 31, 2019

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Kee Tas Kee Now Tribal Council ISC - Block	936,604	1,530,129	1,735,004
Expenses			
Salaries and benefits	315,500	842,655	-
Utilities	457,000	652,814	307,861
Repairs and maintenance	62,904	303,906	1,401,021
Supplies	94,000	178,244	153,917
Travel	7,200	66,272	-
Vehicle	-	28,773	12,547
Property tax	-	10,623	-
Equipment rental	-	9,813	-
Telephone and internet	-	3,211	-
	936,604	2,096,311	1,875,346
Deficit before other items	-	(566,182)	(140,342)
Transfers between programs	-	566,182	-
Surplus (deficit)	-	-	(140,342)

Kee Tas Kee Now Tribal Council Education Authority
Student Transportation
Schedule 6 - Schedule of Revenue and Expenses
For the year ended August 31, 2019

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Kee Tas Kee Now Tribal Council ISC - Block	1,316,576	350,604	446,081
Expenses			
Salaries and benefits	483,192	544,551	159,707
Contract transportation	323,184	450,601	219,280
Vehicle repairs and maintenance	493,000	196,008	33,186
Fuel	-	118,824	3,179
Supplies	-	57,159	28,143
Insurance	-	20,878	-
Travel	7,200	20,123	2,586
Meeting	-	1,910	-
Telephone and internet	-	1,369	-
Dues and licenses	-	1,152	-
Training	10,000	860	-
	1,316,576	1,413,435	446,081
Surplus (deficit) before other items	-	(1,062,831)	-
Transfers between programs	-	1,062,831	-
Surplus (deficit)	-	-	-

Kee Tas Kee Now Tribal Council Education Authority
Board & System Administration
Schedule 7 - Schedule of Revenue and Expenses
For the year ended August 31, 2019

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Kee Tas Kee Now Tribal Council			
ISC - Block	2,451,000	231,763	1,200,501
Other revenue	-	22,304	-
	2,451,000	254,067	1,200,501
Expenses			
Salaries and benefits	1,190,000	820,283	608,194
Board travel, training and honouraria	-	209,081	-
Vehicle	-	142,180	-
Travel	435,000	111,178	35,655
Telephone and internet	162,000	36,752	39,444
Insurance	-	19,123	17,034
Bank charges and interest	-	18,179	39,709
Rent	78,000	11,296	-
Supplies	455,000	-	389,101
Office supplies	56,000	-	28,180
Repairs and maintenance	-	-	43,184
Meeting	75,000	-	-
	2,451,000	1,368,072	1,200,501
Surplus (deficit) before other items	-	(1,114,005)	-
Other income (expense)			
Loss on disposal of capital assets	-	(107,812)	-
Administrative allocation	-	1,221,817	-
	-	1,114,005	-
Surplus (deficit)	-	-	-

Kee Tas Kee Now Tribal Council Education Authority
External Services
Schedule 8 - Schedule of Revenue and Expenses
For the year ended August 31, 2019

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Kee Tas Kee Now Tribal Council			
ISC - Block	4,671,910	6,845,426	-
ISC - NP34 Band Operated School	2,301,220	2,953,726	1,794,309
Province of Alberta	765,329	1,397,704	25,487
	7,738,459	11,196,856	1,819,796
Expenses			
Salaries and benefits	2,950,622	4,631,090	1,503,712
Program expense	2,343,752	2,527,112	-
Repairs and maintenance	-	925,519	-
Administration	293,204	815,647	-
Supplies	640,729	562,576	48,279
Professional fees	579,790	509,798	219,458
Equipment rental	-	285,645	14,697
Travel	174,318	254,649	8,163
Land based learning camps	300,856	204,427	25,487
Meeting	179,600	188,410	-
Vehicle	102,667	104,376	-
Telephone and internet	62,921	80,267	-
Training	65,000	52,420	-
Board travel, training and honouraria	45,000	49,921	-
Office supplies	-	24,734	-
Consulting	-	14,316	-
	7,738,459	11,230,907	1,819,796
Deficit	-	(34,051)	-

Kee Tas Kee Now Tribal Council Education Authority
Teacherages
Schedule 9 - Schedule of Revenue and Expenses
For the year ended August 31, 2019

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
Revenue			
Rental income	-	254,726	109,098
Expenses			
Utilities	-	166,770	-
Repairs and maintenance	-	129,469	214,023
Salaries and benefits	-	87,641	-
Travel	-	14,273	-
Vehicle	-	5,667	-
Supplies	-	1,964	-
Telephone and internet	-	456	-
	-	406,240	214,023
Deficit	-	(151,514)	(104,925)